

NEIGHBORHOOD

LOCATION

SPACE TYPE

DETROIT

SW CORNER OF FREDERICK AND BELLEVUE

INDUSTRIAL

Built in 1932, 5151 Bellevue Street is a three-story industrial Albert Kahn building located on Detroit's east side. Consisting of 87,000 +/- square feet spread out over three stories with 14-foot ceilings throughout, the building sits on 1.8 acres of land. The currently vacant property was formerly home to W.O Warehousing Company, J P Salt Company, Lakeshore Warehouse, Landmark Distribution, Michigan Warehouse Corporation, and Germack Pistachio. Owner has clean environmental.

5151 Bellevue St, Detroit, MI 48211	1932
ADDRESS	YEAR BUILT
\$675,000	87,000 + SF
ASKING PRICE	BUILDING SIZE

ZONING

M 4

ZONING DESCRIPTION

This district will permit uses which are usually objectionable and, therefore, the district is rarely, if ever, located adjacent to residential districts. A broad range of uses is permitted in this district. New residences are prohibited with the exception of loft conversions of existing buildings and of residential uses combined in structures with permitted commercial uses. These requirements are to protect residences from an undesirable environment and to ensure reservation of adequate areas for industrial development.

5151 BELLEVUE

Property Details

GROSS BUILDING AREA

87,000 + SF

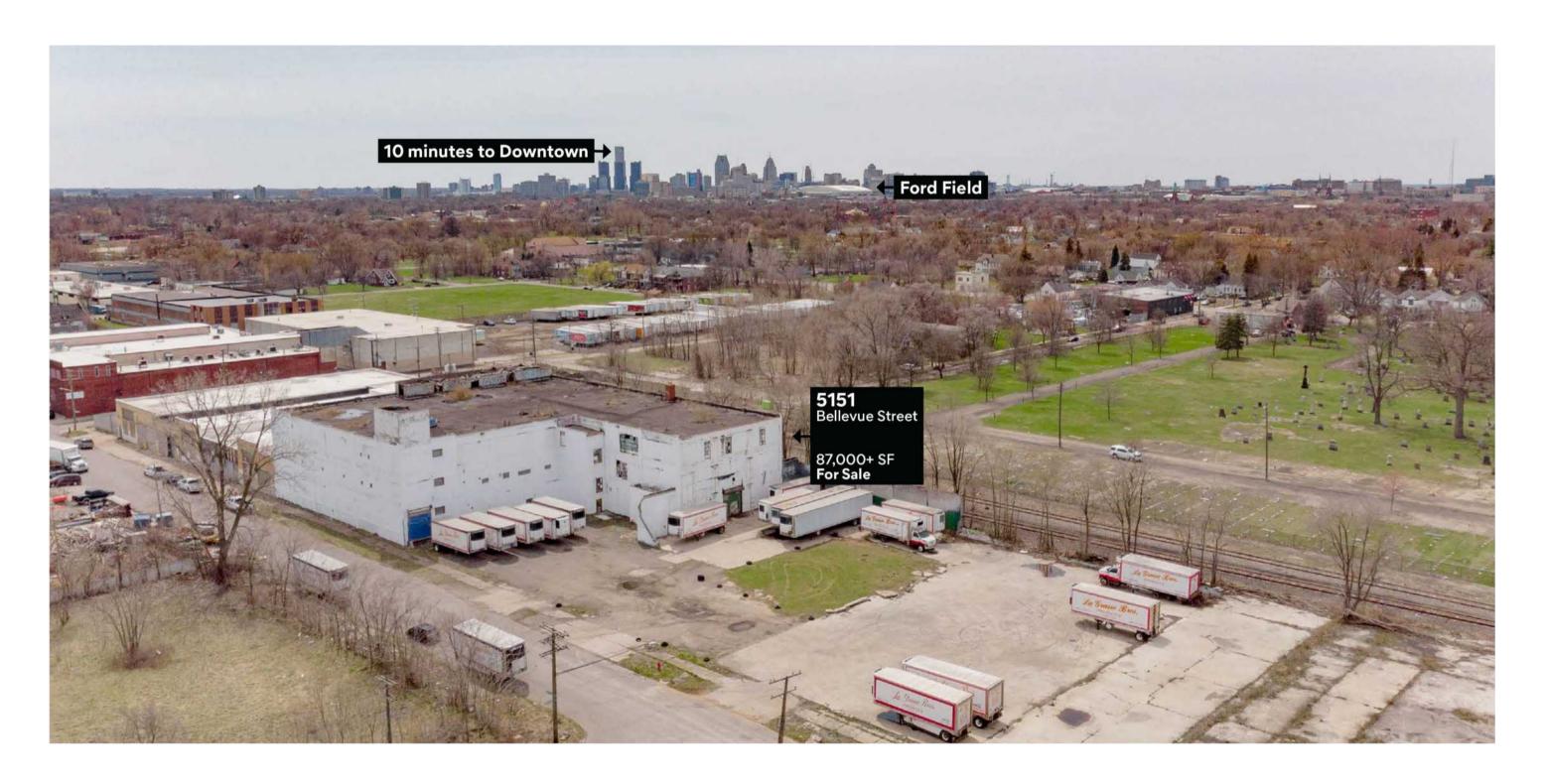
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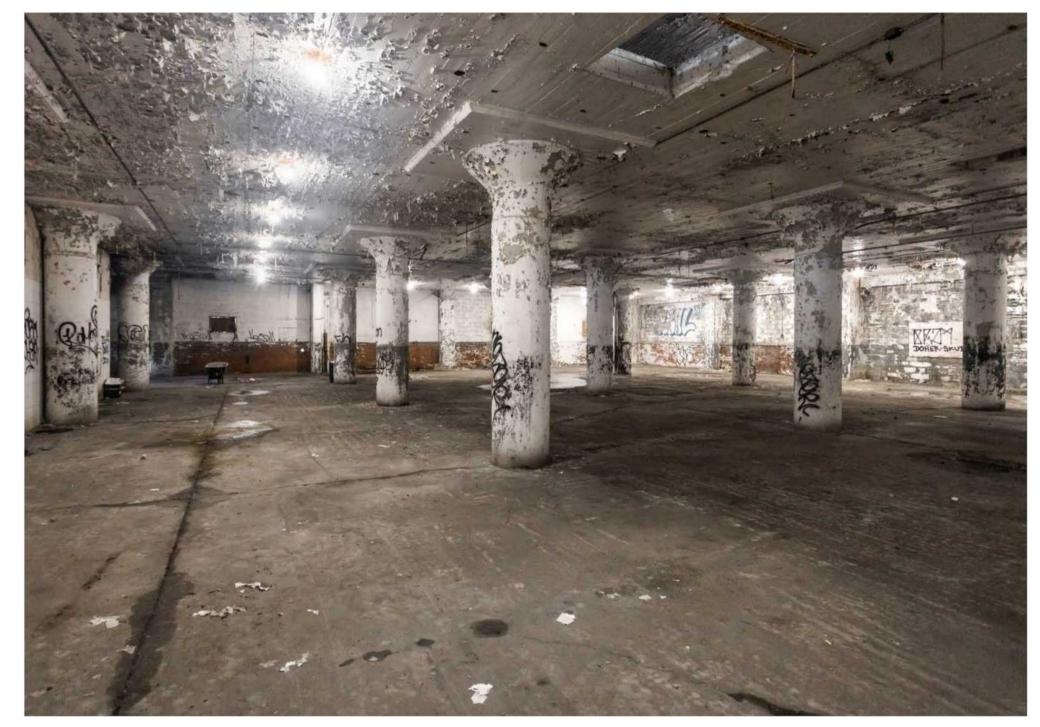
1.8

FEATURES

- Opportunity Zone
- Low Acquisition Cost at \$7.75/SF
- Albert Kahn Building
- Close proximity to 1-94 & 1-75













AREA DEVELOPMENTS





Hailed as the City's most significant development in decades, the development of the former Hudson's site in the Central Business District will include 1.5 million square feet of office, retail, restaurant, hotel, residential, and event spaces. Construction of the city's second tallest skyscraper is expected to be complete in 2024.



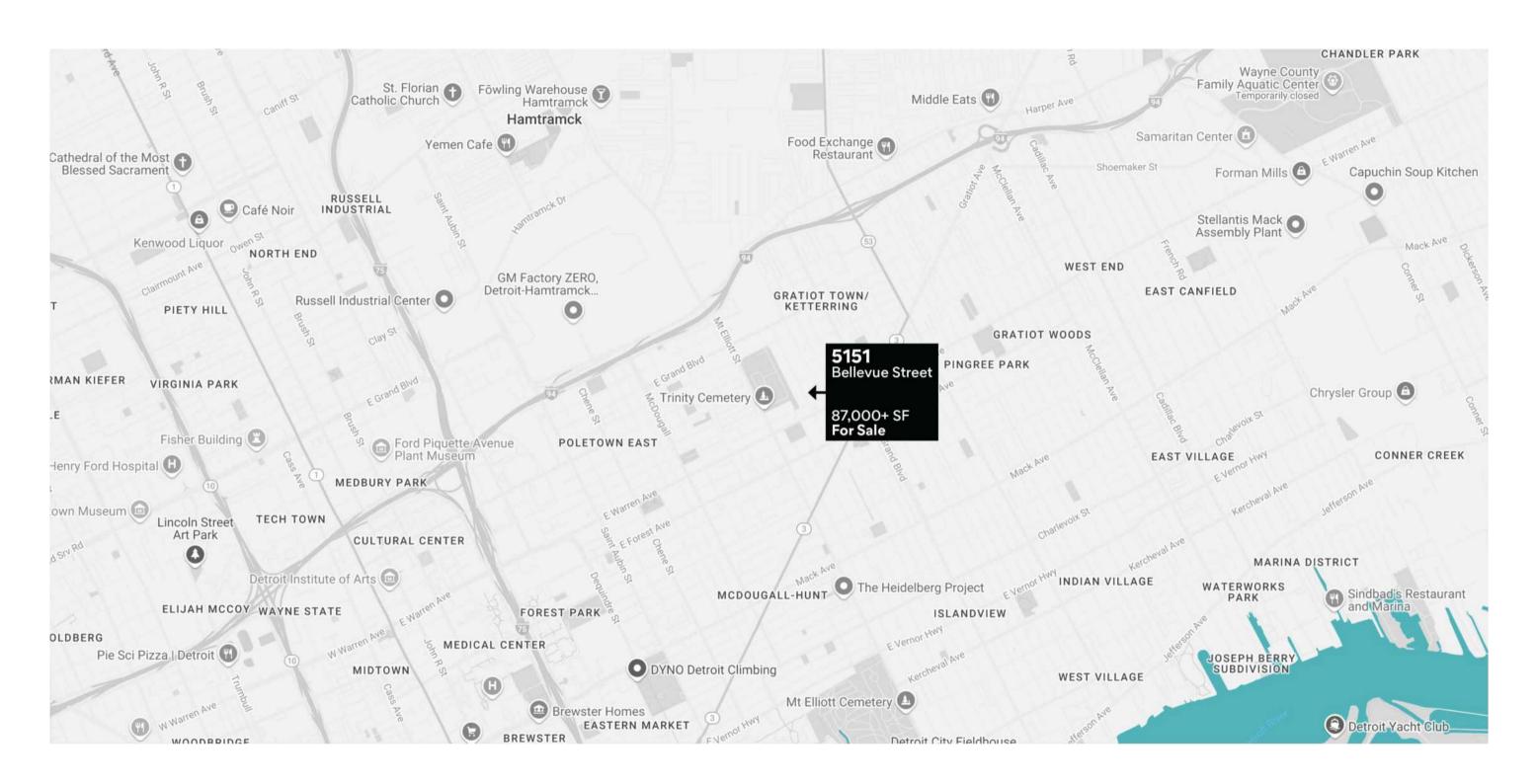
Lafayette West

A \$150 million development in the historic Lafayette Park neighborhood just east of 1-375 aims to provide 318 residential units. The first phase of the project, which consists of 35 condos and 102 apartments, is complete with two more phases and several new buildings expected on the 5-acre site.



Exchange

Located on Gratiot Avenue near the city's sports and entertainment venues, The Exchange is the first residential development in the Greektown neighborhood in 6 decades. The tower's 16 floors with 165 units are being built on the ground and lifted in place through innovate new building technology and manufacturing strategies.



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For more information please contact O'Connor Real Estate

Vincent Mazzola

- + 313 704 2678
- + 313 963 9891

vincent@oconnordetroit.com

Shalom Dubov

- + 313 772 5949
- + 313 963 9891

shalom@oconnordetroit.com

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