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Great development opportunity in the heart of Corktown, one of Detroit's most desirable and walkable neighborhoods, and close to all the neighborhood hotspots. The site has 175 feet of Bagley frontage between Trumbull and Rosa Parks. Located just a short walk to the iconic train station, undergoing a \$350 million renovation by Ford Motor Company, two blocks from the new \$45-million Godfrey hotel development, and three blocks from the \$30 million mixed-use development at former Tiger Stadium. Half mile from the Detroit Riverfront. Close proximity to all major freeways. The property is 23,000 square feet, zoned B2 and approved for mixed-use development. Corktown demands high rents and sale comps, with rental comps up to \$2.50/square foot, and condo comps up to \$450/square foot.



1622-60 Bagley Corktown, Detroit

\$1,200,000

23,000 SF | ZONED B2

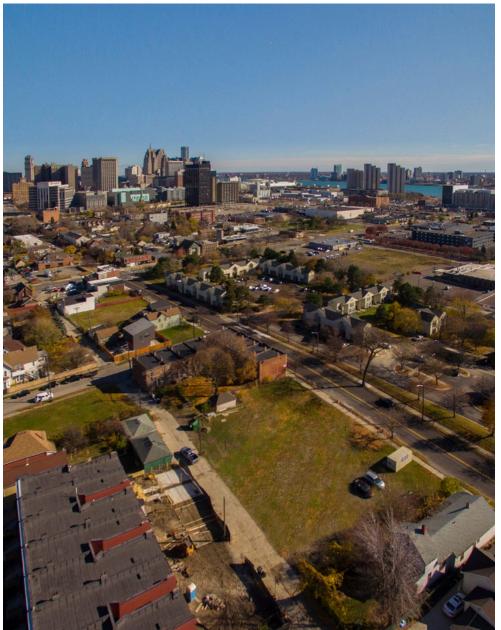
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## **Property Features**

- Walkable neighborhood
- Located within \$1B of developments
- Mixed Use B2 Zoning
- Development Opportunity
- Close proximity to major freeways
- 175 feet of Bagley frontage







1622-50 Bagley - Corktown, Detroit











## Corktown, Detroit

Corktown is a historic district located just west of Downtown Detroit, Michigan. It is the oldest extant neighborhood in the city. The residential section is listed on the National Register of Historic Places and is designated as a City of Detroit Historic District. The neighborhood contains many newer homes and retains some original Irish businesses.

Corktown is located in close proximity to housing in Downtown, Midtown, North Corktown, Southwest Detroit, and Woodbridge -- neighborhoods with new and renovated for-sale and rental housing that appeals to a diverse group of talent - young people, young families, and downsizing empty nesters.





## **Area Retailers & Institutions**

- 1 1622-50 Bagley Street
- 2 Ford \$350M redevelopment of Michigan Central Station
- 3 Takoi, Two James Distillery
- 4 Slows BBQ, Astro Coffee, O'Connor Mercury Bar, Grandma Bobs Pizza

- 5 IMA Noodles, Motor City Wine
- 6 Ford Factory at Corktown
- 7 The Corner Apartments
- 8 \$150M Elton Park Luxury

  Development
- 9 Detroit Institute of Bagels

- 10 Folk, Mink, Lady of the House
- 11 Quicken Loans Data Center
- 12 The Assembly Lofts
- 13 Mudgies Deli, Batch Brewery
- 14 Trumbull + Porter Hotel

- 15 \$45M Godfrey Hotel Development
- 16 1 Mile +/- to GM, Quicken
  Loans, Bedrock, Blue Cross
  Blue Shielf, Downtown, Shinola
  Hotel

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